Who May Apply for Loans

- Farmers
- Rural landowners
- Farm supply business

Loans are used to restore or protect water quality, whether on a farm, a rural home site, in an unsewered community, or at a lakeside cabin.

Contact Information

Contact your local Soil and Water Conservation District, local county environmental office, or local water planning officials shown below.

Local Government Offices:

Lake of the Woods SWCD
PO Box 217, 119 1st Ave NW
Baudette, MN 56623
218-634-1842 x.3

Local Participating Lenders:

Border State Bank of Baudette
218-634-3300

*There may be other participating local lenders available. Ask your local government office for a full list of participating lenders.

Additional Information or Questions:

Dwight Wilcox
AgBMP Loan Program
625 Robert St N
St. Paul, MN 55155
651-201-6618 fax: 651-201-6120
Dwight.Wilcox@state.mn.us
www.mda.state.mn.us/grants/loans/agbmploan.htm

Financing Solutions for Clean Water

Agricultural Best Management Practices Loans
AgBMP Loan Program

Loans for:

- Feedlot improvements, manure storage basins, and spreading equipment
- Conservation tillage equipment
- Terraces, waterways, sediment basins
- Shore and river stabilization
- Septic systems
- Other projects that improve water quality

Feedlot improvements under construction
Cost Savings

The AgBMP Loan Program provides financing at below-market interest rates. These 3% low-interest loans save you money, making it more economical to implement practices that improve and protect water quality.

<table>
<thead>
<tr>
<th>Years</th>
<th>Loan Amount</th>
<th>Interest Paid 3%</th>
<th>Interest Paid 9%</th>
<th>Interest Savings</th>
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<td>5</td>
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Money Available

Each year $10 million is available for loans in Minnesota. The AgBMP Loan Program is funded by the Minnesota State Legislature, the Minnesota Public Facilities Authority, and the U.S. Environmental Protection Agency and is administered through the Minnesota Department of Agriculture.

No grants are given by this program.

Application Process

1. The borrower proposes a project to the county for approval.
2. If the borrower is eligible and the project addresses local water quality problems, the county approves the project and refers it to a participating local lender.
3. The lender evaluates the financial details of the project and decides whether to offer a loan.
4. The lender and the borrower negotiate the terms of the loan.
5. The borrower completes the project.
6. The borrower provides bills and receipts for the cost of the project to the lender.
7. The lender requests money from the AgBMP Loan Program.
8. The AgBMP Loan Program sends the requested money to the lender.
9. The lender issues the loan to the borrower.
10. The borrower pays back the lender.
11. The lender pays back the AgBMP Loan Program.

Ineligible Projects

- Projects already completed
- Improving feedlots with more than 1,000 animal units
- Constructing a new facility